### öbu-online #11

# New Work – Wie sehen die Arbeitswelten der Zukunft aus?







### öbu – Ihr Verband für nachhaltiges Wirtschaften

- Wir f\u00f6rdern die Umsetzung der nachhaltigen Entwicklungsziele der Vereinte Nationen (SDGs, Agenda 2030) im Rahmen unserer Themenfelder
- Wir bringen Menschen, Unternehmen, Ideen und Methoden zusammen, um uns gemeinsam für eine zukunftsfähige Schweizer Wirtschaft einzusetzen
- Wir unterstützen Unternehmensvertreter\*innen dabei, nachhaltiges Wirtschaften in die Unternehmensstrategie zu integrieren sowie umzusetzen und so zukunfts- und wettbewerbsfähiger zu werden
- Wir kommentieren Themen, die für eine nachhaltige Wirtschaft politisch zentral sind
- Lesen Sie mehr über uns und unsere Aktivitäten: oebu.ch





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### Die Expertinnen von HCM International



Dr. Hanna Hummel

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### Veranstaltungshinweise



Donnerstag, 7. April, 12.00 — 12.45 Uhr:

Brown-Bag-Lunch: Klimaneutralität in der Praxis mit Coca-Cola



Mittwoch, 13. April, 8.45 – 17.00 Uhr:

Starter-Seminar «Nachhaltigkeit in der Lieferkette»







# New Work - Wie sehen die Arbeitswelten der Zukunft aus?

February 7<sup>th</sup>, 2022





#### **About HCM International**



 HCM is a leading international and independent advisory firm with a focus on the strategic aspects of Corporate Governance, Compliance, Finance, Compensation and Cultural Transformation.



## Megatrends currently shaping Work 4.0 relate to shifts in society and bring room for creativity and innovation





New Demographic Mix



**Digital Transformation** 



Changes in Value



**Engagement, continuous learning and development** 



**Network structures and agile project organizations** 



Health and well-being



Mobile-flexible work



Inspirational, open and inclusive leadership



Flat hierarchies and less rules

### COVID-19 has accelerated the transition to work 4.0



### **COVID** implications on work environments



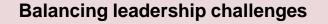
Increase employer's attractiveness by offering employees more flexibility



Greater diversity and therewith, productivity and innovation



Higher efficiency through increased availability and less travelling





Create routines for social exchange and networking



Setup a hybrid workplace strategy



### Remote work gained momentum



Morning Consult, Jan 2022



Share of remote workers who...

...enjoy working remotely



... are more likely to apply for jobs that offer remote work



PWC Study, 2021



Employers who believe that employees were less productive

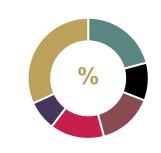


(data from 2021, in comparison to 2020)

Harvard Business Review, 2021<sup>1</sup>



How often do workers want to work from home?



5 days a week: 31.7%4 days a week: 7.9%3 days a week: 14.5%

2 days a week: 14.8% 1 day a week: 10.1% Rarely or never: 20.8%

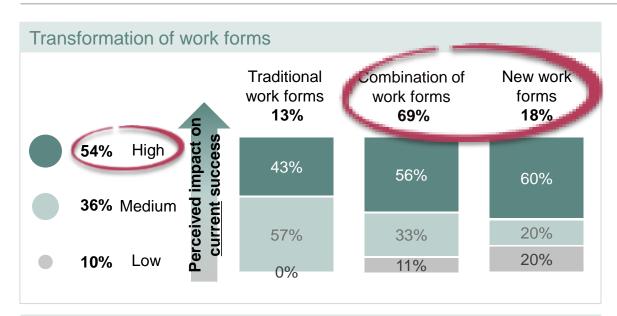
WirtschaftsWoche, Jan 2022<sup>2</sup> Convition of being able to Satisfaction with Home-Office successfully complete (1 = not satisfied, 5 = very satisfied)tasks at home (1 = not at all, 5 = very strong)4,2 4,1 4 3,9 3.8

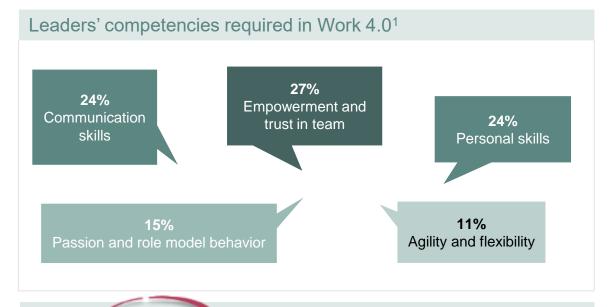
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### A transformation of work models can also be seen in Switzerland





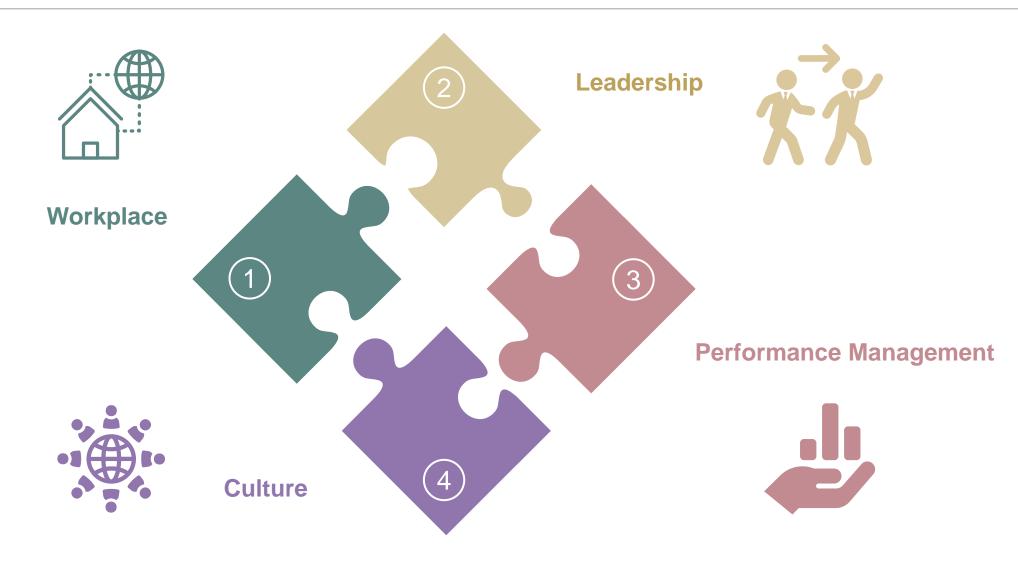












# a GECN GROUP

### Five potential models for a post-pandemic workplace

- Nine-to-five in the office
- Maybe more hygienic and flexible

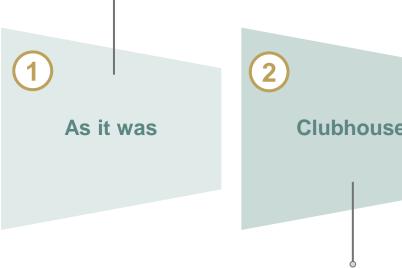
office itself, no assigned desk Employees working remotely a couple of days a week

Variety of workspaces in the

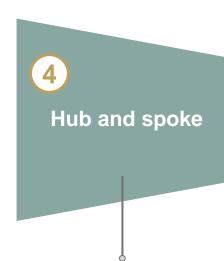
**Activity-based** 

working

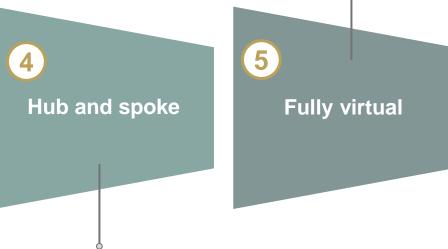
- Work from anywhere
- No office space required



- Clubhouse
- Office as social hub for collaborative work
- Home for focused work



- Satellite offices in suburbs and neighborhoods
- Less commuting time



### Internationa aGECN GROUP

### **Example of DZ Bank**

The office of the future will be more flexible and tailored to different needs, and differentiates more strongly between collaboration and focus work.









## Although the possibility of work from anywhere brings many chances, there are certain pitfalls that should be considered



	Chances and pitfalls				
	Freedom	Well-being		Communication	
	Enviro	Environment		Performance evaluation  Knowledge sharing	
Diversity  Talent  Cost savings			Culture & team spirit  Data security & regulation		
Engag	gement	Productivity		Guidelines Organization	Technology

## The transformation from traditional work to work 4.0 requires new leadership approaches









Stable line organization



Agile, project-based teams

Significantly less direct interaction



Need for new forms of leadership

Cognitive, behavioral, and emotional leadership

Culture of understanding and fault tolerance

Support of bi-modular organizational structure

### Increasing need to create a culture of trust, characterised by a deep sense of team spirit and "we together"







#### **Transactional leadership**

**Transformational leadership** 

Leadership through concrete objectives, target setting and performance achievement (incl. individual ratings) "Do the things right"

> Task management and command & control

Leadership through inspiration, empowerment and mental stimulus (common objective and purpose) "Do the right things"

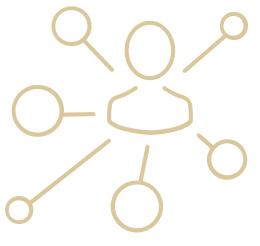
Multifaceted leadership style with a spirit of innovation

# International agency company

### 10 do's for virtual leadership

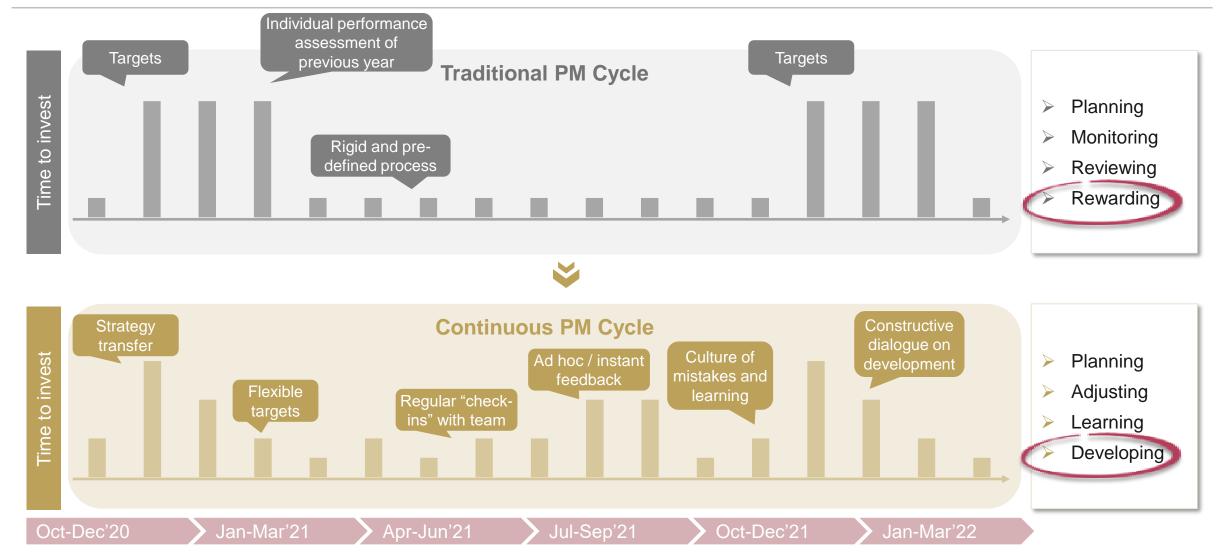
- Empower teams
- 2. Give direction, communicate vision, reduce complexity
- 3. Keep virtual teams small
- 4. Define meeting goals and provide guidance
- 5. Understand digital economy
- 6. Balance frequency of contact
- 7. Pay attention to email tone
- 8. Establish agile working and quick decision making
- 9. Experiment and drive innovation
- 10. Be present and approachable





### Organisational transformation calls for a new performance management cycle





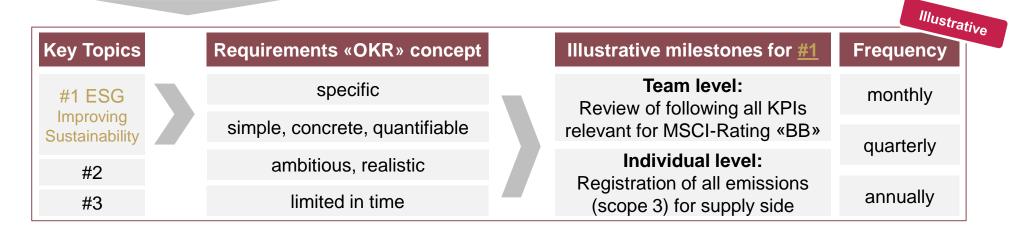
### The future of target assessment should follow a holistic rather than a mechanistic assessment



# Target assessment Holistic assessment instead of Mechanistic measurement

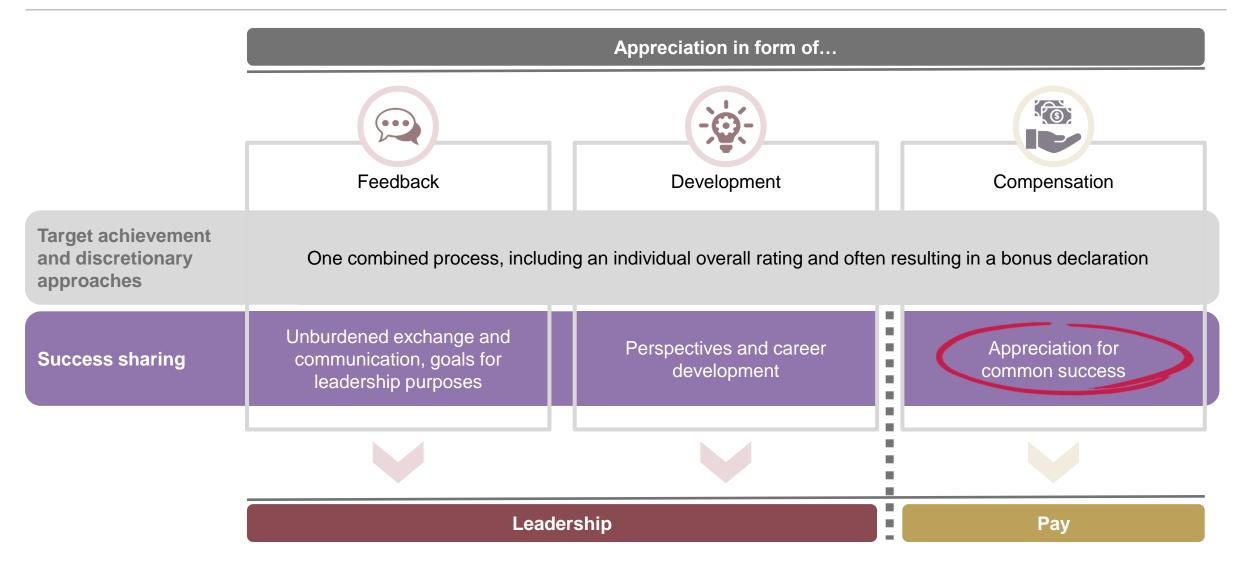
- More flexibility for performance differentiation
- No rating
- Development of employees

- Possibility of considering dependencies among achievement of different goals
- Forward looking
- Fewer concrete targets are required



## Success sharing as an approach for employee appreciation to unbundle the elements of feedback, development and compensation





## Profit-sharing helps to master new requirements and challenges companies face



Megatrends	lead to	Profit sharing as a solution due to
New demographic mix	new demographic mix with <b>high diversity</b>	increased incentive to involve all employees
Digital transformation	demand for <b>diverse and innovative skills</b>	compensation based on <b>shared success</b> that encourages engagement in multiple projects/teams
Change in values	intrinsic motivation and need for social interaction at work	incentive to <b>support</b> other employees and <b>work together</b>

## In summary, the following fields of action result in order to adapt work 4.0 in your own company



Three megatrends are leading the transition to work 4.0 which has been accelerated by Covid

#### Workplace

Set up a workplace strategy in consideration of the changing working habits and remote work gaining momentum

#### Leadership

Enable leaders to embed a transformational leadership approach as well as to build virtual leadership skills

#### **Performance Management**

Focus on continuous dialogue and development to address changing needs of employees

#### Culture

Embed a culture of collaboration and trust with an aligned compensation strategy to remain an attractive employer





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